

# TRANSAMERICA UNIVERSAL LIFE INSURANCE<sup>SM</sup>

UNDERWRITTEN BY TRANSAMERICA LIFE INSURANCE COMPANY



**DON'T FEAR THE UNEXPECTED. PREPARE FOR IT.**

*Transamerica Universal Life Insurance*<sup>SM</sup>, underwritten by Transamerica Life Insurance Company, is a type of permanent<sup>1</sup> life insurance that you can keep with you during all stages of your life. It also builds cash value that can be borrowed<sup>2</sup> against if needed.

We understand that your health can impact your finances and vice versa. That's why our universal life insurance also includes a rider (or "benefit") for long term care needs that allows you to access a portion of your death benefit in the event you require extended care. The benefit can then be used to help pay for licensed care at home, in a facility, or even if you're confined to a hospital or other care facility for specialized treatment.

## HIGHLIGHTS

- No physical exams or blood tests<sup>3</sup>
- Flexibility to adjust premiums up (to build more cash value) or down (if money is tight)\*
- Take it with you if you leave your job or retire
- Home care, Long Term Care Confinement or adult day care benefit is 4% monthly for 25 months
- With the Extension of Benefits Rider, the benefit can be extended an additional 25 months
- Restoration Rider that can restore the death benefit up to 100%

**\$7,848**

the national median cost of a funeral with a viewing and burial in 2021.<sup>4</sup>

**\$94,000**

average annual cost of a shared nursing home room in the U.S.<sup>5</sup>



TRANSAMERICA<sup>®</sup>

## THE LONG TERM CARE, EXTENSION OF BENEFITS, AND RESTORATION RIDERS

- To qualify to use these riders you will need to show proof from a licensed physician that you need assistance with at least two out of the six Activities of Daily Living (ADLs) or have a severe cognitive impairment. ADLs include bathing, dressing, toileting, transferring (ex: ability to get in or out of a chair or bed), continence, or eating.
- After a 90-day waiting period, the Long Term Care Rider provides a monthly benefit based on the type of care received — professional home care, Long Term Care Confinement or adult day care: 4% monthly for 25 months.
- Once the entire death benefit has been accelerated under the Long Term Care Rider, the Extension of Benefits Rider will increase the death benefit each month to allow the Long Term Care Rider to continue providing a monthly benefit.
- With the Restoration Rider, each month you receive a benefit payment, up to 100% of your death benefit will be restored. This means any benefit payment you receive while alive does not negatively impact the value of the death benefit for your beneficiaries at the time of your death.

See policy for explanation of additional riders.

## HELP PROTECT THOSE WHO DEPEND ON YOU

Transamerica's employee benefits have been helping to protect families for 90 years. We offer the knowledge, stability, and commitment to providing financial protection from the unexpected.

You work hard to provide your family with the quality of life they enjoy. Prepare to help offset the financial costs loved ones may face if the unexpected happens.

## Let us help protect you and your family.

Call - "Enter Phone"  
Email - "Enter Email"

**Limitation and Exclusions:** Individuals currently on disability or on premium waiver are not eligible for insurance. During the first two years, the death benefit for suicide (while sane or insane) is limited to the return of premiums paid with interest, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

### Long Term Care Rider

The following limitations apply to this Rider: 1. Benefits are payable as specified in the Benefits section of this Rider. 2. We will not pay benefits during the Elimination Period. 3. Benefits are subject to the Exclusions and Limitations section of this Rider. Qualified Long Term Care Services do not include care, confinement or services: 1. resulting from alcoholism, or drug addiction or chemical dependency unless as a result of medication used as prescribed by a Physician; 2. resulting from or arising out of attempted suicide or intentionally self inflicted injury; 3. due to participation in a felony, riot or insurrection; 4. for which no charge is normally made in the absence of insurance; 5. received outside the 50 United States and the District of Columbia; or 6. performed by an Immediate Family Member. An Immediate Family Member can provide covered care or services if he or she is a regular employee of an organization that is engaged in providing the Qualified Long Term Care Services. The organization he or she works for must receive the payment for the care or service.

<sup>1</sup>It is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate and guaranteed cost of insurance charges, inadequate premium, or for non-payment of premium.

<sup>2</sup>Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

<sup>3</sup>Acceptance based on answers to questions on the application for insurance.

<sup>4</sup>"Statistics" National Funeral Directors Association, October 2023.

<sup>5</sup>2021 Nursing Home Costs by State and Region. American Council on Aging, last updated March 2022.

\*Adjusting the premium of a Universal Life insurance policy could result in over- or under-funding the policy. As a result, the life of the policy could be affected.

The purpose of this advertising is solicitation of insurance. Contact may be made by an insurance agent or insurance company.

**Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at: [tebcs.com](https://www.tebcs.com).**

This is a brief summary of *Transamerica Universal Life Insurance*<sup>SM</sup> UL10 **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, Iowa. TLIC is not an authorized insurer in New York. Policy form series TMUL1000-0421 and TCUL1000-0421. Rider form [series] TRLC1200-0422, TRLEX1200-0422, TRLRE1200-0422. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

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