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Policy Title:	Employee Emergency Fund (HRM.660)
Policy Owner Job Title:	Chief Human Resources Officer

This section to be completed by Compliance	
Current Effective Date	12/2022
Last Review Date	12/2022
Committee Approved By:	HR Approval Steering Committee
Additional Committee Approvals:	N/A

Scope:

Renown Health and its affiliated entities, including Renown Regional Medical Center, Renown South Meadows Medical Center, and Rehabilitation Hospital, adopt the following policy and procedure.

Definitions:

- 1. <u>Severe Financial Hardship</u>: A hardship as a result of a crisis or unforeseen event beyond the employee's control. Examples of crises and unforeseen events that can be considered for assistance include, but are not limited to:
 - a. Expenses for medical care incurred by the employee or the employee's spouse or dependents or amounts necessary for these persons to obtain medical care.
 - b. Payment of burial and funeral expenses for the employee's deceased parent, spouse, children, or dependents.
 - c. Payment of repair expenses for the principal residence or vehicle of the employee.
 - d. Payments for essential utilities such as power, water and phone service.

Policy:

Renown Health employees are eligible to apply for financial aid from the Employee Emergency Fund (EEF).

- Employees interested in obtaining financial assistance must complete the Employee Emergency Fund Request Form.
- 2. To be considered for financial assistance, the employee must provide sufficient information and documentation to the Committee showing they are experiencing a severe

These Policies and Procedures are guidance for the Organization. The Organization recognizes there may be specific facts and/or circumstances that warrant a departure from a specific policy provision. Nothing herein is intended to override an employee's ability to use good judgment in such circumstances.

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financial hardship.

3. The Committee will review all requests. The Committee liaison will provide to the employee approval or denial of the request.

- 4. Financial assistance provided to the employee is not subject to repayment, but any legally mandated withholdings will be deducted from the final amount granted to the employee.
- 5. The fund amount granted may not exceed \$1500 and is granted at the discretion of the Committee on a case-by-case basis.
- 6. An employee may only receive financial assistance from the Employee Emergency Fund once in a rolling 12-month period. Additionally, only one employee per household is eligible for financial assistance per rolling 12-month period.
- 7. Repeat requests will be reviewed by the committee to determine continued eligibility.
- 8. Any corrective actions on file from the previous rolling 12-month period will be taken into consideration to help to determine eligibility.
- 9. Right to Amend
 - a. The employer reserves the right to amend this policy as circumstances necessitate.

Click here for a copy of the Employee Emergency Fund Application

References/Regulations:

N/A