

UNIVERSAL LIFE INSURANCE

With the Accelerated Death Benefit for Chronic Condition Rider Underwritten by Transamerica Life Insurance Company. Learn how universal life insurance can help protect your loved ones.

Universal life insurance is a form of permanent¹ life insurance that accumulates a cash value. This policy also offers the Chronic Condition Rider that allows you to tap into your benefits while you are still alive.



MEET BECCA

The below hypothetical example assumes Becca elected a \$50,000 death benefit amount.

HOW THE DEATH BENEFIT WORKS

If Becca were to pass away, her beneficiary would file a claim and they would receive

\$50,000

or

HOW THE CHRONIC CONDITION RIDER WORKS

If Becca is diagnosed with a qualifying condition², she can use the Chronic Condition Rider feature included in her policy that accelerates 4% of her death benefit each month for 25 months.

$$\begin{array}{r} \$2,000 \text{ PER MONTH (4\% OF \$50,000)} \\ \times \quad 25 \text{ MONTHS} \\ \hline \$50,000 \end{array}$$

Transamerica's universal life insurance offers flexibility to help provide financial protection for your loved ones.



The monthly median cost of a home health aide in the U.S. is \$4,576.³

¹ In using the term "permanent," it is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate and guaranteed cost of insurance charges, or for non-payment of premium.

² The inability, expected to be permanent, to perform, without substantial human assistance, at least two Activities of Daily Living for a period of at least 90 days; or severe Cognitive Impairment that is expected to be permanent and that requires substantial supervision.

³ Cost of Care Survey, Genworth, 2020

FLEXIBLE BENEFITS FOR REAL-LIFE NEEDS

Help protect your family's quality of life — while you're here or after you're gone — with universal life insurance. For an extra layer of financial protection, it includes a cash value component that you can borrow⁴ against if needed. You also have the flexibility to change the benefits amount.


THE TRANSAMERICA DIFFERENCE


Transamerica has been helping to protect families' quality of life for nearly 90 years. We offer the knowledge, stability, and commitment to giving people a way to help prepare for the unexpected.


BENEFITS INCLUDE:


- Accelerated Death Benefit for Chronic Condition Rider
- Death benefit
- Build cash value with guaranteed 3% interest annually


KEY FEATURES:


 Flexible death benefit amounts to meet changing personal needs

 Portability that allows you to keep your policy should you retire or change jobs

 Complements group term life insurance and helps for all the stages of your life

 More cash value growth with flexible premium amounts

 Benefits can be used with no restrictions — including costs associated with care from a family member or a facility

 Family options available

Questions?

 **Visit:** transamerica.com

 **Contact:** (888) 763-7474

⁴ Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan, plus other distributions at that time, exceed the policy basis.

Limitations and Exclusion

Accelerated Death Benefit for Chronic Condition Rider

Transamerica will not pay rider benefits for care that is received or loss incurred as a result of: an intentionally self-inflicted injury or attempted suicide; war or any act of war, declared or undeclared, or service in the armed forces of any country; the insured's alcohol, drug, or other chemical dependence, except if the drug dependency is for a drug prescribed by a physician in the course of treatment for an injury or sickness; the insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the insured's involvement in an illegal activity.

This is a brief summary of TransElite® Universal Life Insurance underwritten by Transamerica Financial Life Insurance Company, Harrison, NY. Policy form series FPIUL3NY and FCIUL3NY. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at tebcs.com.

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